

AUDIT REPORT
OF
BAJRANG BALI FARMER PRODUCER COMPANY
LIMITED
AS OF 31/03/2022

PREPARED BY
PRATIK Y. SHAH & CO.
CHARTERED ACCOUNTANT



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I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

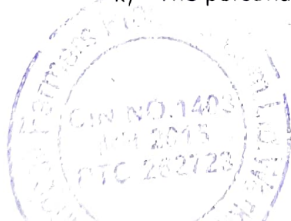
Opinion

In my opinion and to the best of our information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit and loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, I report that:

- a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of our audit.
- b) In my opinion, proper books of account as required by law have not been kept by the Company so far as it appears from our examination of those books. Company has only maintained Cash Book & Bank Book for the Financial Year 2021-22. I have compiled all the details from the Bank Statement & certified Cash Book & Bank Book provided by the assessee.
- c) The Balance Sheet, the Statement of Profit and Loss and dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these standalone financial statements.
- d) In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, as applicable.
- e) On the basis of the written representations received from the Directors as on March 31, 2022, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2021 from being appointed as a Director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure A; and
- g) Whenever loans and advances made by the company on the basis of security have been properly secured and the terms on which they have been made are not prejudicial to the interests of the company or its members;
- h) The transactions of the company which are represented merely by book entries are not prejudicial to the interests of the company.
- i) The company not being an investment company or a banking company so much of the assets of the company as consist of shares, debentures and other securities have been sold at a price which is not less than that at which they were purchased by the company.
- j) The loans and advances made by the company have not shown as deposits.
- k) The personal expenses have not been charged to revenue account;



l) In the books and documents of the company during the year whenever shares have been allotted for cash, cash has actually been received in respect of such allotment, and if no cash has actually been so received, the position as stated in the account books and the balance sheet is correct, regular and not misleading.

m) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:

i) The Company does not have any pending litigations which would impact its financial position

ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses

iii) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

FOR PRATIK Y. SHAH & CO.
CHARTERED ACCOUNTANT
(M NO 154483)

Pratik Y. Shah

Pratik Shah-Proprietor

FRN.:141363W

PLACE: Akola

UDIN:- 22154483APTHHV7903



BAJRANGBALI FARMER PRODUCER COMPANY LIMITED
AT POST WARKHED, TQ. TELHARA & DIST. AKOLA,
PINCODE-444103, MAHARASTRA

PART I - BALANCE SHEET AS ON 31th March, 2022

Particulars	Note No.	As On 31.03.2022 Amount	As On 31.03.2021 Amount
<u>I. EQUITY AND LIABILITIES</u>			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	3	4,50,000.00	4,50,000.00
(b) Reserves and Surplus	4	(1,98,323.32)	(2,21,403.68)
<u>(2) Non-Current Liabilities</u>			
(a) Long term borrowings	5	7,55,661.00	62,570.00
(b) Deferred tax liability (net)		-	-
<u>(3) Current Liabilities</u>			
(a) Trade payables	6	-	-
(b) Short-term provisions	7	8,000.00	9,000.00
Total		10,15,337.68	3,00,166.32
<u>II. ASSETS</u>			
<u>(1) Non-current assets</u>			
(a) Fixed assets	8		
Tangible assets		29,99,982.00	16,90,182.00
Less:- MACP GRANT RECEIVED AGAINST FIXED ASSET		(20,96,760.00)	(13,44,000.00)
Less:- Accumulated Depreciation		(1,42,135.65)	(97,379.65)
(b) Other non currents assets	9	-	-
<u>(2) Current assets</u>			
(a) Inventories		1,05,110	-
(b) Cash and Bank Balances	10	1,38,141.33	51,363.97
(c) Other current assets	11	11,000.00	-
Total		10,15,337.68	3,00,166.32
Notes Forming Part of the Accounts	1, 2		

BAJRANGBALI FARMER PRODUCER COMPANY LIMITED

As per my report of even date attached

For and on behalf of Board of Directors

Pralhad Mahayse
DIRECTOR (DIN 07895871)

Satyanarayan Mahayse
DIRECTOR (DIN 07088027)
Date:-24/08/2022
Place : Akola

For PRATIK Y. SHAH & CO.
CHARTERED ACCOUNTANT
M. NO. 154483: FRN.: -141363W

Pratik Y. Shah

PRATIK SHAH-Prop.
UDIN: 22154483APTHHV7903



BAJRANGBALI FARMER PRODUCER COMPANY LIMITED
AT POST WARKHED, TQ. TELHARA & DIST. AKOLA,
PINCODE-444103, MAHARASTRA

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31th March, 2022

Particulars	Note No.	As On 31.03.2022 Amount	As On 31.03.2021 Amount
Revenues:			
Sale of Products	13	23,02,396.96	5,70,890.00
Other Operating Income	13	56,824.00	54,502.00
MACP Grant For Expenses		-	-
Total Revenue		23,59,220.96	6,25,392
Expenses:			
Consumption of Raw Material	12	21,55,792.00	5,47,910.00
Employee Benefit expenses	14	10,400.00	-
Financial costs		66,320.00	-
Depreciation and Amortization	8	44,756.00	15,472.10
Other expenses	15	58,872.60	31,390.03
Total Expenses		23,36,140.60	5,94,772.13
Profit / (Loss) before exceptional and extraordinary items and tax.		23,080.36	30,619.87
Exceptional Items & Extraordinary Items		-	-
Profit / (Loss) before extraordinary items and tax		23,080.36	30,619.87
Extraordinary Item		-	-
Profit / (Loss) before tax		23,080.36	30,619.87
Tax Expense :			
(1) Current tax		-	-
(2) Deferred Tax		-	-
Profit / (Loss) from continuing operations		23,080.36	30,619.87
Profit / (loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit / (loss) from Discontinuing operations		-	-
Profit / (Loss) for the period		23,080.36	30,619.87
Profit For The Year To Be Transferred To Balance Sheet		23,080.36	30,619.87
Weighted No. of Shares during the Year		450	450
Earnings Per Share			
1) Basic		51.29	68.04
2) Diluted		-	-

BAJRANGBALI FARMER PRODUCER COMPANY LIMITED

As per my report of even date attached.

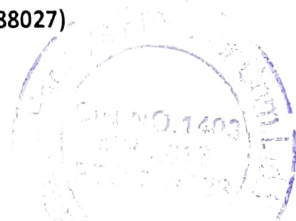
For and on behalf of Board of Directors

Pralhad Mahayse
DIRECTOR (DIN 07895871)

Satyanarayan Mahayse
DIRECTOR (DIN 07088027)

Date:-24/08/2022

Place : Akola



For PRATIK Y. SHAH & CO.
CHARTERED ACCOUNTANTS
M. NO. 154483: FRN.:141363W

Pratik Y. Shah



PRATIK SHAH-Prop.
UDIN: 22154483APTHHV7903

BAJRANGBALI FARMER PRODUCER COMPANY LIMITED
AT POST WARKHED, TQ. TELHARA & DIST. AKOLA,
PINCODE-444103, MAHARASTRA
NOTES FORMING PART OF BALANCE SHEET AS ON 31.03.2022

Particulars	As On 31.03.2022 Amount (Rs.)	As On 31.03.2021 Amount (Rs.)
Note 3: Share Capital		
Equity Share Capital		
A. Authorised		
1000 Equity shares of Rs.1000/- each	10,00,000	10,00,000
B. Issued, Subscribed and Paid up:		
(Equity shares of Rs.1000/- each fully paid up)	4,50,000	4,50,000
TOTAL	4,50,000	4,50,000
Reconciliation of No. of Shares for the year		
No. of Shares at the beginning	-	-
No. of Shares issued during the year	450	450
No. of shares at the End	450	450

Shareholders holding more than 5% of nominal value of capital:

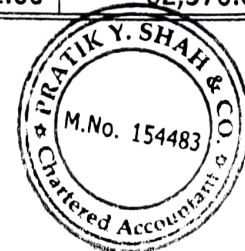
Name of the Shareholder	AS ON 31.03.2022	AS ON 31.03.2021
Equity Share Capital		
Satyanarayan Govindrao Mahayse	20.50	20.50
Lata Satyanarayan Mahayse	20.50	20.50
Pralhad Shankar Mahayse	20.50	20.50
Ankesh Ramakrushna Mahayse	20.50	20.50
	82.00	82.00

NOTE : 4 RESERVE & SURPLUS

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
Profit & Loss Account : Opening Balance	(2,21,403.68)	(2,52,023.55)
Add : Surplus During the year	23,080.36	30,619.87
	(1,98,323.32)	(2,21,403.68)

NOTE : 5 LONG TERM BORROWINGS

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
Loan from Directors		
Pralhad Mahasaye	14,000.00	14,000.00
Santosh Mahasaye	-	37,000.00
State Bank of India Tractor Loan	2,30,091.00	
Samunnati Finance	5,00,000.00	
Satyanarayan Mhayse	11,570.00	11,570.00
	7,55,661.00	62,570.00



BAJRANGBALI FARMER PRODUCER COMPANY LIMITED
AT POST WARKHED, TQ. TELHARA & DIST. AKOLA,
PINCODE-444103, MAHARASTRA
NOTES FORMING PART OF BALANCE SHEET AS ON 31.03.2022

NOTE : 6 TRADE PAYABLES

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
	-	-
	-	-

NOTE : 7 SHORT TERM PROVISION

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
Provision for Audit Fees Payable	8,000	9,000
	8,000	9,000
Deposit	-	-
	-	-

NOTE : 10 CASH IN HAND & BALANCE AT BANK

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
Cash in Hand	90,794.00	48,410.00
Bank Balance(State Bank of India)	5,215.37	524.37
Bank Balance(ADCC Bank)	42,132	2,430
	1,38,141.33	51,363.97

NOTE : 11 OTHER CURRENT ASSETS

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
MAHA FARMER PRODUCER COMPANY	11,000.00	-
	11,000.00	-

BAJRANGBALI FARMER PRODUCER COMPANY LIMITED
For and on behalf of Board of Directors

Pralhad Mahayse
DIRECTOR (DIN 07895871)

Satyanarayan Mahayse
DIRECTOR (DIN 07088027)



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BAJRANGBALI FARMER PRODUCER COMPANY LIMITED

AT POST WARKHED, TQ. TELHARA & DIST. AKOLA,

PINCODE-444103, MAHARASTRA

**NOTES FORMING PART OF STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED AS ON 31.03.2022 :**

NOTE : 12 CONSUMPTION OF RAW MATERIAL

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
Opening Stock	-	-
Add : Purchases during the year	22,60,902	5,47,910
Less : Closing Stock	1,05,110	-
Total	21,55,792	5,47,910

NOTE : 13 Sales & Other Operating Revenue

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
Sales	23,02,396.96	5,70,890.00
Cleaning Charges Received of Pulses	56,824.00	54,502.00
Commission Service Cost	-	-
Total	23,59,220.96	6,25,392

NOTE : 14 EMPLOYEE BENEFIT EXPENSE

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
Salary Exp	10,400.00	-
Salary Grant Recd	-	-
Total	10,400	-

NOTE : 15 OTHER EXPENSES

Particulars	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
Preliminary Exp	-	-
Audit Fees	8,000.00	8,000.00
Bank Charges	4,682.60	3,390.03
ROC Filling Charges	5,900.00	-
Power Charges	29,290.00	-
Labour Charges Paid	-	20,000.00
Lease Rent	11,000.00	-
Total	58,872.60	31,390.03

BAJRANGBALI FARMER PRODUCER COMPANY LIMITED

For and on behalf of Board of Directors

Pralhad Mahayse
DIRECTOR (DIN 07895871)

Satyanarayan Mahayse
DIRECTOR (DIN 07088027)



BAJRANGBALI FARMER PRODUCER COMPANY LIMITED
AT POST WARKHED, TQ. TELHARA & DIST. AKOLA,
PINCODE-444103, MAHARASHTRA

31-03-2022

Sr. No.	Description of Asset	Date of Purchase	Gross Cost of Asset	Subsidy Received from MACP	Accumulated Depreciation	Carrying Amount as on 31/03/2020	Residual Value	Depreciable Amount	Useful life in Days	Already expired useful life as on 31/03/2021	Balance Useful Life	Depreciation for the year	Carrying Amount as on 31/03/2021	Amount to be debited to Retained Earning
TANGIBLE ASSETS														
	Building Construction	05-03-2017	718785.00	577596.00	22150.76	119038.24	5952.00	119086.24	30.00	4.00	26.00	4349.77	114688.77	0.00
	Plant & Machinery	12-03-2017	830100.00	667046.00	64345.27	98708.73	4935.00	93773.73	15.00	4.00	11.00	8524.83	90183.85	0.00
	Electrical Installations	02-02-2017	25000.00	20089.00	1938.18	2972.82	149.70	2823.82	15.00	4.00	11.00	756.7	2716.11	0.00
	Furniture & Fixtures	03-02-2017	44387.00	35668.00	4872.17	3846.83	192.90	3653.93	10.00	0.00	0.00	625.2	3237.69	0.00
	Lease Hold Land		17650.00	0.00	0.00	17650.00	0.00	0.00	0.00	0.00	0.00	0.00	17650.00	0.00
	Electronic Weigh Bridge	15-05-2017	16900.00	13580.00	1275.27	2044.73	102.00	1942.73	15.00	4.00	11.00	176.5	1368.12	0.00
	Computer Purchase	27-05-2017	37360	30021.00	2798.00	4541.00	227.00	4314.00	15.00	4.00	11.00	392.15	1148.82	0.00
	Total		1690182.00	1344000.00	97379.65	248802.35	11557.00	219595.35		24.00	76.00	14379.99	234193.35	0.00

31-03-2022

Note:- Company received subsidy of Rs. 13.44 Lakh from MACP Against Factory Building, Plant & Machinery, Electronic installations which is adjusted proportionately.

Sr. No.	Description of Asset	Date of Purchase	Gross Cost of Asset	Subsidy Received from MACP	Accumulated Depreciation	Carrying Amount as on 31/03/2022	Residual Value	Depreciable Amount	Useful life in Days	Already expired useful life as on 31/03/2022	Balance Useful Life	Depreciation for the year	Carrying Amount as on 31/03/2021	Amount to be debited to Retained Earning
TANGIBLE ASSETS														
	POKHRA-Bhoomi Agro Seed Drill Machine	14-10-2021	60000.00	34483.00	0.00	25517.00	1276.00	24241.00	8.00	168.00	7.00	1395.00	24122.00	0.00
	POKHRA-Kubota Tractor	14-10-2021	685000.00	393679.00	0.00	291321.00	14566.00	276755.00	8.00	168.00	7.00	15923.00	275398.00	0.00
	POKHRA-Seed Drill Machine	14-10-2021	62000.00	35632.00	0.00	26368.00	1318.00	25050.00	8.00	168.00	7.00	144.50	24927.00	0.00
	POKHRA-Shed Construction	14-10-2021	156800.00	90115.00	0.00	66685.00	3334.00	63351.00	8.00	168.00	7.00	3645.00	63040.00	0.00
	POKHRA-Sonalika Rotavator	14-10-2021	111000.00	63793.00	0.00	47207.00	2360.00	44847.00	8.00	168.00	7.00	2580.00	44627.00	0.00
	POKHRA-Swaraj Hydraulic	14-10-2021	65000.00	37356.00	0.00	27644.00	1382.00	26262.00	8.00	168.00	7.00	1511.00	26133.00	0.00
	POKHRA-Trailer	14-10-2021	170000.00	97702.00	0.00	72298.00	3615.00	68683.00	8.00	168.00	7.00	395.00	68346.00	0.00
	Total		1309800.00	752760.00	0.00	557040.00	27851.00	529189.00					30447.00	526593.00



BAJRANGBALI FARMER PRODUCER COMPANY LIMITED
For and on behalf of Board of Directors

Satyanarayan Mahayse
DIRECTOR (DIN 07088027)

Prahlad Mahayse
DIRECTOR (DIN 07895871)

BAJRANGBALI FARMER PRODUCER COMPANY LIMITED
 AT POST WARKHED, TQ. TELHARA & DIST. AKOLA,
 PINCODE-444103, MAHARASTRA

F. Y. : 2021-22

DEPRECIATION STATEMENT AS PER INCOME TAX ACT, 1961

SR. NO.	NAME OF ASSETS	OPG. WDV AS ON 01.04.2021 RS	ADDITIONS		SUBSIDY RECEIVED FROM MACP	AS ON 31.03.2022 RS.	RATE AS PER INCOME TAX ACT	DEPRECIATION	W.D.V AS ON 31.03.2022
			BEFORE 30.09.2021 RS.	AFTER 30.09.2021 RS.					
1	TANGIBLE ASSETS								
2	Building Construction	92,634.10	-	-			10%	9,263.40	83,370.70
3	Plant & Machinery	85,115.20	-	-			15%	12,767.25	72,347.95
4	Electrical Installations	2,563.65	-	-			15%	384.60	2,179.05
6	Furniture & Fixtures	5,720.60	-	-			10%	572.10	5,148.50
7	Lease Hold Land	17,650.00	-	-			-	-	17,650.00
8	Electronic Weigh Bridge	1,733.00	-	-			15%	259.95	1,473.05
8	Computer	951.40	-	-			40%	380.40	571.00
9	Agriculture Tractor and Its Equipments			5,57,040					
	TOTAL	2,06,367.95	-	5,57,040.00	-	-	1.20	41,778.00	5,15,262.00
								65,405.70	6,98,002.25

Note:- Factory Building work & Installation of Plant & Machinery is Completed & Depreciation also Charged on It. Company also received subsidy of Rs. 13.44 Lakh from MACP Against Factory Building, Plant & Machinery, Electronic Installations which is adjusted proportionately.



BAJRANGBALI FARMER PRODUCER COMPANY LIMITED
AT POST WARKHED, TQ. TELHARA & DIST. AKOLA,
F.Y. : 2021-22
COMPUTATION OF DEFERRED TAXES

Particulars	Amount (Rs.)		Difference
	As per Books	As per IT	
Current Year Adjustments WDV	7,61,086	6,98,002	(63,084)
Total Differences			(63,084)
Deferred Tax Asset / (Liability) @ 30.90%			(19,493)



BAJRANG BALI FARMER PRODUCER COMPANY LIMITED

At Post Warkhed, Tq. Telhara & Dist. Akola

NOTE 1 & 2: NOTES FORMING PART OF THE ACCOUNTS

NOTE 1:

CORPORATE INFORMATION:

The Company **BAJRANG BALI FARMER PRODUCER COMPANY LIMITED** is registered under The Companies Act, 1956 established in 2015 having registered office at **At Post Warkhed, Tq. Telhara, & Dist. Akola, Maharashtra, India.** The company is established for the purpose to carry on the business of manufacture, processors, refining, preservation, freezing, packing, re-packing, harvesting, procurement, grading, pooling, handling etc all kinds of agriculture , grains, foods, grains, foods, fruits, vegetable, pulps, fruits, syrups, and primary produce and any by- products and or joint there of the member.

NOTE 2:

SIGNIFICANT ACCOUNTING POLICIES

a) **Basis of Preparation of Financial Statements:**

The accompanying Financial Statements have been prepared under the historical cost convention and on accrual basis of accounting, in accordance with the relevant provisions of the Companies Act, 1956 and comply with Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 1956. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

b) **Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimated.

c) **Fixed Assets**

Fixed Assets are stated at cost less accumulated depreciation. The costs include all the expenses incurred to bring the asset to its present location and condition. Factory Building work & Installation of Plant & Machinery is use for business purpose in this financial Year. Hence it is Depreciation also charged on It. Company also received total subsidy of Rs. 13.44



Lakh from MACP against Factory Building, Plant & Machinery, and Electronic Installations which is adjusted proportionately.

d) Intangible Assets

i. There is no Intangible Assets acquired during the financial year.

e) Depreciation:

During the year there is no change in accounting policy in relation to depreciation provided as per Companies Act. During the preceding year, depreciation was provided as per the rates prescribed by Companies Act, 1956.

The policy is stated below.

1. Depreciation rates are calculated on the basis of useful life of the asset.
2. Depreciation on tangible assets is calculated using written down value method.
3. Useful life used by the Company to compute depreciation is similar to the life prescribed under Schedule II of Companies Act, 2013. The details of useful life as prescribed are as follows.

Description of Assets	Estimated Useful Life
Building Construction	30 Years
Plant & Machinery, Electrical Installation	15 years
Furniture	10 years

f) Revenue Recognition:

The Financial Statements have been prepared in accordance with historical cost convention. Both income and expenditure items are recognized on accrual basis. Sale of goods is recognized as per the terms of sale.

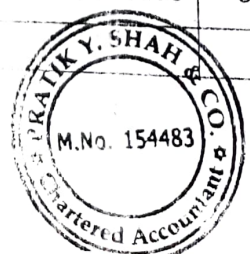
- i) Sales comprises sale of goods and services , net of trade discounts, rebates but exclude value added tax / sales tax where applicable. Sale of goods and services are accounted on accrual basis.

g) Current and Deferred Tax:

i) Deferred taxation:

As required by Accounting Standard (AS 22) "TAXES ON INCOME" issued by The Institute of Chartered Accountants of India, the company has recognized deferred tax asset or liability. Calculation of Current Years Deferred Tax is as follows:-

Particulars	Amount (Rs.)		
	As per Companies Act, 1956	As per Income Tax Act	Difference
Current Year Adjustments			
Written Down Value	761086.00	698002.00	-63084.00
Deferred Tax Asset / (Liability) @ 30.90%			-19493.00



No Deferred tax provision made in books of accounts.

h) Inventories:

No Inventories at the end of financial year.

i) Borrowing costs:

The Company does not have any borrowing cost.

j) Impairment of Asset:

If the carrying amount of fixed assets exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value of estimated future cash flows. The management is of the view that in the current financial year, impairment of assets is not necessary.

k) Retirement benefits for employees:

Gratuity, Provident Fund, Leave Encashment & Superannuation:

No provision has been made towards gratuity, provident fund, E S I, pension and post retirement benefits to the employees as at the end of the year. The management is of the opinion that the provisions the respective acts are not applicable to the company.

Leave Encashment:

There is no Liability in respect of leave encashment in the opinion of the Management..

Short-term employee benefits:

Expenses in respect of other short term benefits are recognized on the basis of the amount paid or payable for the period during which services are rendered by the employees.

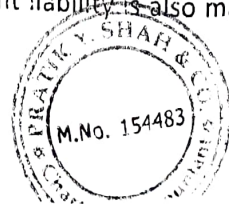
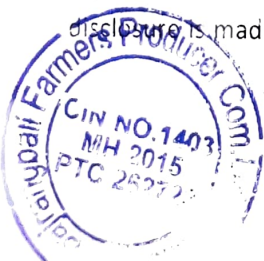
l) Earnings Per Share:

In determining earnings per share, the Company considers the net profit after tax and extraordinary and exceptional items. The number of shares used in computing basic earnings per share is the number of shares outstanding during the period. The Company has not issued any potential equity shares and accordingly basic earnings per share and diluted earnings per share are the same.

Earnings per share have not been determined as in the current financial year company is into losses.

m) Provisions, Contingent Liabilities & Contingent Assets:

A provision is recognized when there is present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. When no reliable estimate can be made, a disclosure is made as Contingent Liability. A disclosure for contingent liability is also made



when there is possible obligation that may, but probably will not, require an outflow of resources. A contingent asset is neither recognised nor disclosed in the financial statements.

n) Cash and cash equivalents:

The group considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

o) Auditors Remuneration:

Auditor's Remuneration includes the following

(Amount in Rs.)

Nature of Work	F.Y. 2021-22	F.Y. 2020-21
Statutory Audit	3000	8000
Tax Representation		0
Other Services	0	0
Total	8000	8000

p) There are no remittances or earnings in foreign currency during the year.

q) There are no Investments in the name of Company as on the date of balance sheet.

r) Transactions with related parties - Accounting Standard 18

Related Parties and Nature of Relationship (as identified by the Management) are classified as:

i. Payments made to related parties under AS-18.

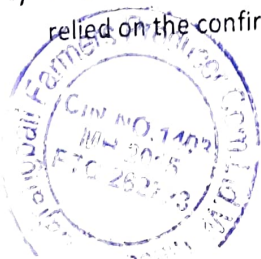
Sr. No	Name of the Party	Relation	Type of Payment	Amount (Rs)
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s) In the opinion of the board and as certified by the management all the expenses charged to revenue are genuine and has been solely and exclusively incurred for the business of the Company. All the cash transactions covering receipts and payments are genuine and carried out of business expediency.

t) The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

u) Accounting practices not specifically mentioned are consistent with the accepted accounting practices.

v) In absence of confirmation of balances from Sundry Creditors and Sundry Debtors, we have relied on the confirmations as given by management



- w) In the opinion of the Board, the current assets, loans and advances are approximately of the value stated, in the ordinary course of business.
- x) Previous year's figures have been recast / restated to conform to the classification of the current year.

**FOR BAJRANG BALI FARMERS PRODUCER
COMPANY LIMITED**

Pralhad Mahayse
DIRECTOR (DIN 07895871)

Satyanarayan Mahayse
DIRECTOR (DIN 07088027)

PLACE: AKOLA

Date:- 24/08/2022

FOR PRATIK Y. SHAH & CO
CHARTERED ACCOUNTANT
M. NO 154483

Pratik Y. Shah
Pratik Shah:-Prop.

FRN.:-141363W

UDIN: 22154483APTHHV7903

